STATE MS.-DESOTO CO. ruico.

S97-0572

DEED

Aug 22 3 43 PM 197

CHEROKEE DEVELOPMENT CO., INC. A MISSISSIPPI CORPORATION

GRANTOR

752 CORPORATE BK 320 PG 752 W.E. DAVIS OH CLK. WARRANTY

TO

Watson Development, LLC, GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Cherokee Development Co., Inc. a Mississippi Corporation, does hereby sell, convey, and warrant to Watson Development, LLC, land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 43, Cherokee Trail Subdivision, Part of Cherokee Valley P.U.D. located in Section 32, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat thereof of record in Plat Book 56, Page 30, in the Chancery Court Clerk's office of DeSoto County, Mississippi.

The warranty in this deed is subject to rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi.

The warranty in this deed is further subject to restrictive covenants, easements and setback lines of record in Plat Book 56, Page 30, and Book 313, Page 708, in the Chancery Court Clerk's office of DeSoto County, Mississippi.

Taxes for the year 1997 shall be paid by the Seller and possession is to be given with deed.

WITNESS the signature(s) of the duly authorized officer(s) of the Corporation this the 19th day of August, 1997.

CHEROKEE DEVELOPMENT

CO. AINC.

Anthony L. Jones President

STATE OF MISSISSIPPI: COUNTY OF DESOTO:

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Anthony L. Jones, who acknowledged that as President for and on behalf of and by authority of Cherokee Development Co., Inc., he signed and delivered the above and foregoing Deed on the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 19th day of August, 1997

usau Notary Public.

My commission expires: August 31,1998

Grantors Address: 7072 Asklus & nu Oline Blakels MS 38654 Phone: Res.-N/A

Bus. - 893-1999

Phone: Res. - N/A
Bus. - 393-0330 MS 38654

Prepared By:

Austin Law Firm, P.A. 230 Goodman Suite 510

Southaven, Mississippi 38671 (601) 349-2234